

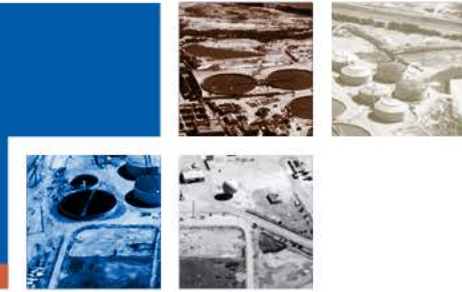


Proposed FY 2019-20 Budget Overview

Operations Committee
May 1, 2019



Overview

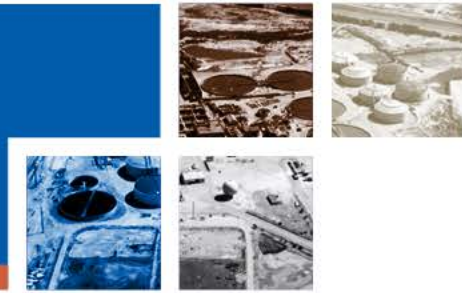


- FY 2019-20 Update
 - 2nd Year of 2-Year Adopted Budget
 - Stable Revenues
 - Expenses Include
 - Operating
 - Capital Improvement Program
 - Debt Service
 - Staffing – 4 New Positions (640 FTE)
 - No New Debt

*All figures in millions unless otherwise noted



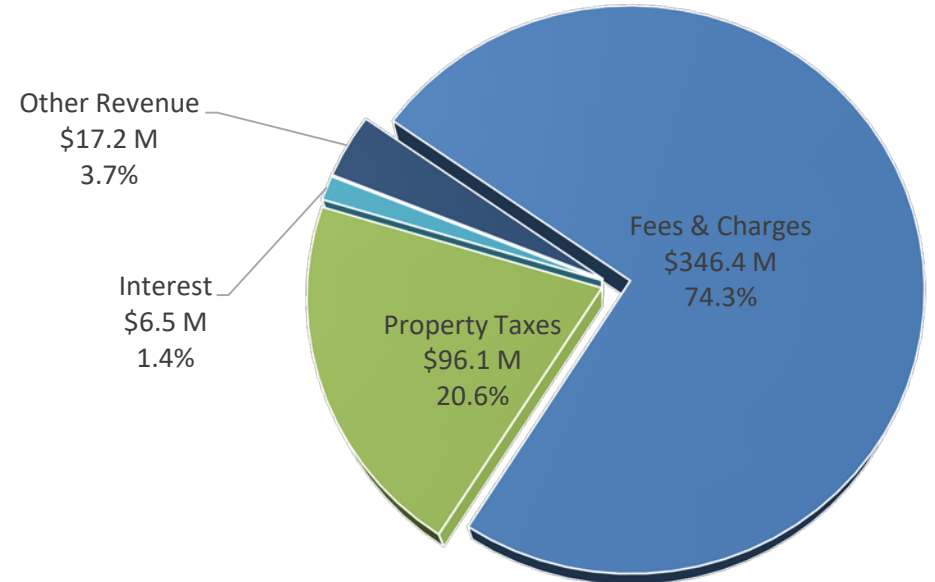
REVENUE



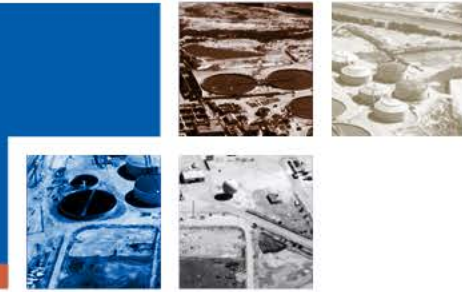
Where the Money Comes From

- Fees & Charges
- Property Taxes
- Interest
- Other Revenue
- Debt Proceeds

	Adopted FY 2018-19	Proposed FY 2019-20
	\$ 350.1	\$ 346.4
	99.6	96.1
	6.5	6.5
	14.7	17.2
	0.0	0.0
	<u>\$ 470.9</u>	<u>\$ 466.2</u>



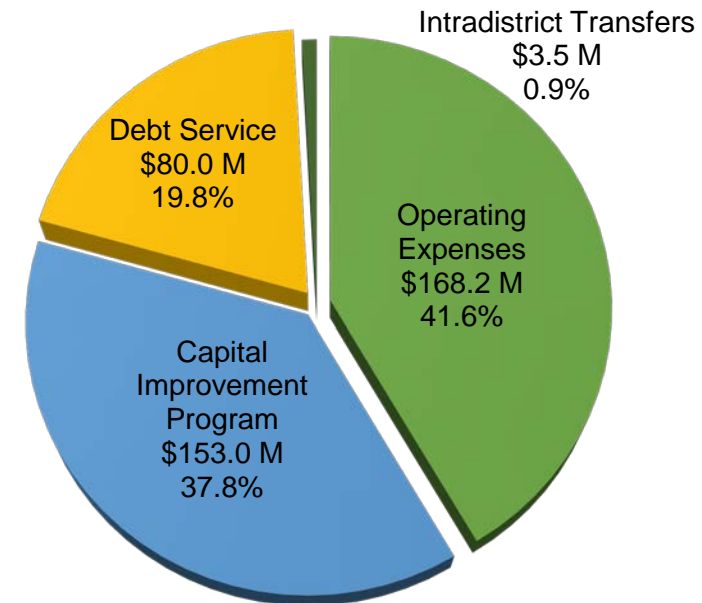
EXPENSES



Where the Money Goes

- Operating Expenses
- Capital Improvement Program
- Debt Service
- Other Requirements

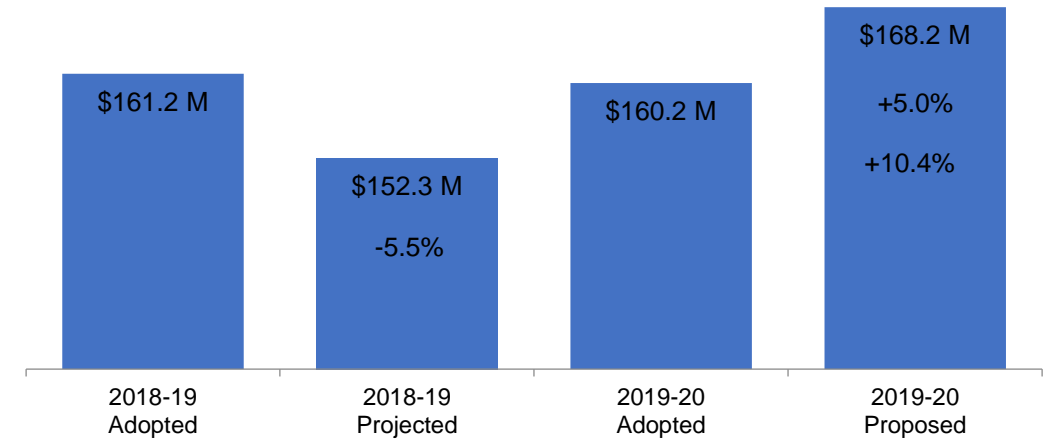
	Adopted FY 2018-19	Proposed FY 2019-20
Operating Expenses	\$ 161.2	\$ 168.2
Capital Improvement Program	174.5	153.0
Debt Service	80.5	80.0
Other Requirements	6.1	3.5
Total	\$ 422.3	\$ 404.7



OPERATING EXPENSES



Category	2018-19 Adopted	2019-20 Adopted	2019-20 Proposed
Salaries and Benefits	\$96.0	\$98.2	\$98.4
Contractual Expenses	25.2	22.1	22.0
Repairs and Maintenance	21.7	19.3	23.5
Operating Materials & Supplies	15.7	18.9	21.0
Utilities	7.5	9.0	9.3
Professional Services	5.4	4.6	5.6
Other Materials, Supplies, Services	5.3	4.2	4.3
Administrative Expenses	2.0	1.9	2.0
Training and Meetings	1.1	1.0	1.1
Research and Monitoring	1.1	1.1	1.1
Printing and Publications	0.3	0.3	0.3
Cost Allocation	(20.1)	(20.4)	(20.4)
Total Operating Expenses	\$161.2	\$160.2	\$168.2



Total FY 18-19 & FY 19-20 Adopted Budgets **\$321.4**

Total FY 18-19 Projected & FY 19-20 Proposed Budgets **\$320.5**



OPERATING EXPENSES



	Projected 18-19	Adopted 19-20	Update 19-20
Repairs & Maintenance	\$ 17.8	\$ 19.3	\$ 23.5
Materials & Services	14.5	15.8	19.8
Service Agreements	3.3	3.5	3.7
Operating Materials & Supplies	\$ 16.6	\$ 18.9	\$ 21.0
Chemical Coagulants	6.9	8.4	10.4
Odor Control	6.5	7.4	7.4
Disinfection Chemicals	0.2	0.3	0.2
Tools & Safety Equipment	1.1	0.9	1.1
Lab. Chem. & Supplies	0.6	0.6	0.6
Gas, Diesel & Oil	0.6	0.6	0.6
Other	0.7	0.7	0.7



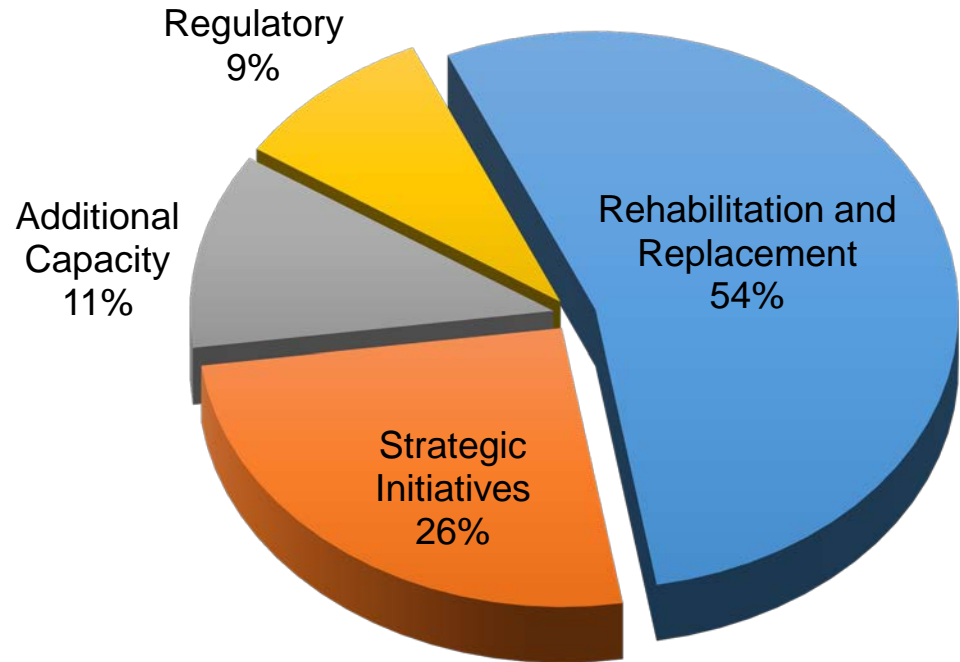
CAPITAL IMPROVEMENT PROGRAM



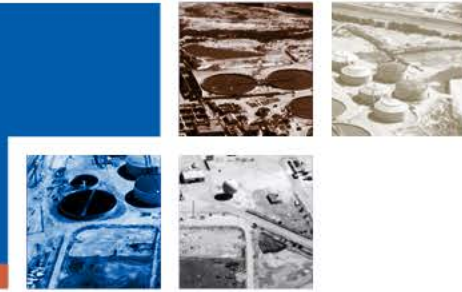
CIP Categories

Treatment Projects	\$	131.0
Collection Projects		42.0
Equipment		3.0
FY 2019-20 CIP Authority		176.0
CIP Savings & Deferrals		(23.0)
FY 2019-20 Net CIP	\$	153.0

10-Year Net CIP Outlay \$ 2.8 Billion



DEBT SERVICE



Summary of COP Issues:

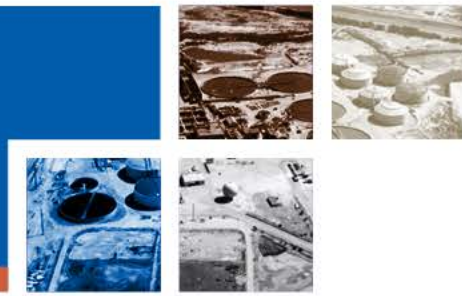
May 2010A New Money	\$ 80,000,000
August 2014A Refunding	71,330,000
November 2010C New Money	157,000,000
February 2015A Refunding	127,510,000
September 2011A Refunding	75,370,000
March 2016A Refunding	145,880,000
February 2012A Refunding	100,645,000
February 2017A Refunding	66,370,000
August 2012B Refunding	46,475,000
November 2018A Refunding	<u>102,200,000</u>
Total Outstanding COP Balance 7/1/19	\$ 972,780,000

FY 2019-20 Debt Service

\$80.0 Million



SUMMARY



Revenue

	Proposed <u>FY 2019-20</u>
Fees & Charges	\$ 346.4
Property Taxes	96.1
Interest	6.5
Other Revenue	<u>17.2</u>
	\$ 466.2

Expenses

	Proposed <u>FY 2019-20</u>
Operating Expenses	\$ 168.2
Capital Improvement Program	153.0
Debt Service	80.0
Other Requirements	<u>3.5</u>
	\$ 404.7





Questions?

